

Number: IL/2024/9729

Announcement

Applications Open for the Tier 2 Money-Changing License

Reference is made to the Authority's Announcement number IL/2024/9029 (02 October 2024). Under Regulation No. 2024/R-92, the *Regulation on Money-Changing Businesses*, the Maldives Monetary Authority issues Tier 2 Money Changing Licenses to companies licensed to operate tourist resorts under Law No. 2/99 (Maldives Tourism Act). As new tourist resort businesses will continue to be brought into operation, the Authority has decided to keep the application opportunity open for Tier 2 Money Changing License. Accordingly, applications for the license can be submitted through this Authority's portal <https://extranet.mma.gov.mv/money-changers>.

For further information regarding this, please contact the Authority during official hours at 3012122 or email licensing@mma.gov.mv.

08 Jumada al-Akhirah 1446

09 December 2024